

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 02364 150124Z

22

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W
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R 141400Z MAY 76
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 3365

UNCLAS TEGUCIGALPA 2364

E.O. 11652: N/A

TAGS: BEXP, HO

SUBJ: SPECIAL TRADE OPPORTUNITY: INVESTMENT OPPORTUNITY

1. THE HONDURAN FORESTRY DEVELOPMENT CORPORATION (COHDEFOR) IS SEEKING A U.S. PARTNER FOR PROJECT TO INSTALL VEGETABLE TANNING EXTRACT PLANT IN HONDURAS. VEGETABLE TANNIN TO BE PRODUCED FROM MANGROVE TREES IN SOUTHERN AREA OF COUNTRY AND MARKETING AREA WILL BE CENTRAL AMERICA, UNITED STATES AND MEXICO. PROPOSED PLANT WILL PRODUCE 3,000 TO 6,000 TONS ANNUALLY. ESTIMATED INVESTMENT ABOUT \$5 MILLION. PRICE OF TANNIN IN 1974 WAS \$400 PER METRIC TON; IN 1976 PRICE WILL PROBABLY BE \$550.

2. PARTNER SOUGHT SHOULD SUPPLY TECHNICAL KNOW-HOW FOR INSTALLATION AND OPERATION OF PLANT, AS WELL AS DIRECT INVESTMENT UP TO 49 PERCENT OF CAPITAL. INTERESTED U.S. FIRM SHOULD CONTACT COHDEFOR, APARTADO POSTAL 1378, TEGUCIGALPA, D.C., HONDURAS, ATTENTION: SR. MARCO AURELIO JEREZANO. SANCHEZ

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TEGUCI02364
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760188-0733
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760551/aaaabrlz.tel
Line Count: 45
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUN 2004 by wolfsd>; APPROVED <26 JAN 2005 by CollinP0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SPECIAL TRADE OPPORTUNITY: INVESTMENT OPPORTUNITY
TAGS: BEXP, HO
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006